

TSX-V: DMX



Bakar Property – EC Target February 2022

A geoscience-based, systematic, and
valuation-oriented exploration and
development Company

Bakar Property
Northern Vancouver Island, British Columbia

Cautionary Statement Regarding Forward Looking Information

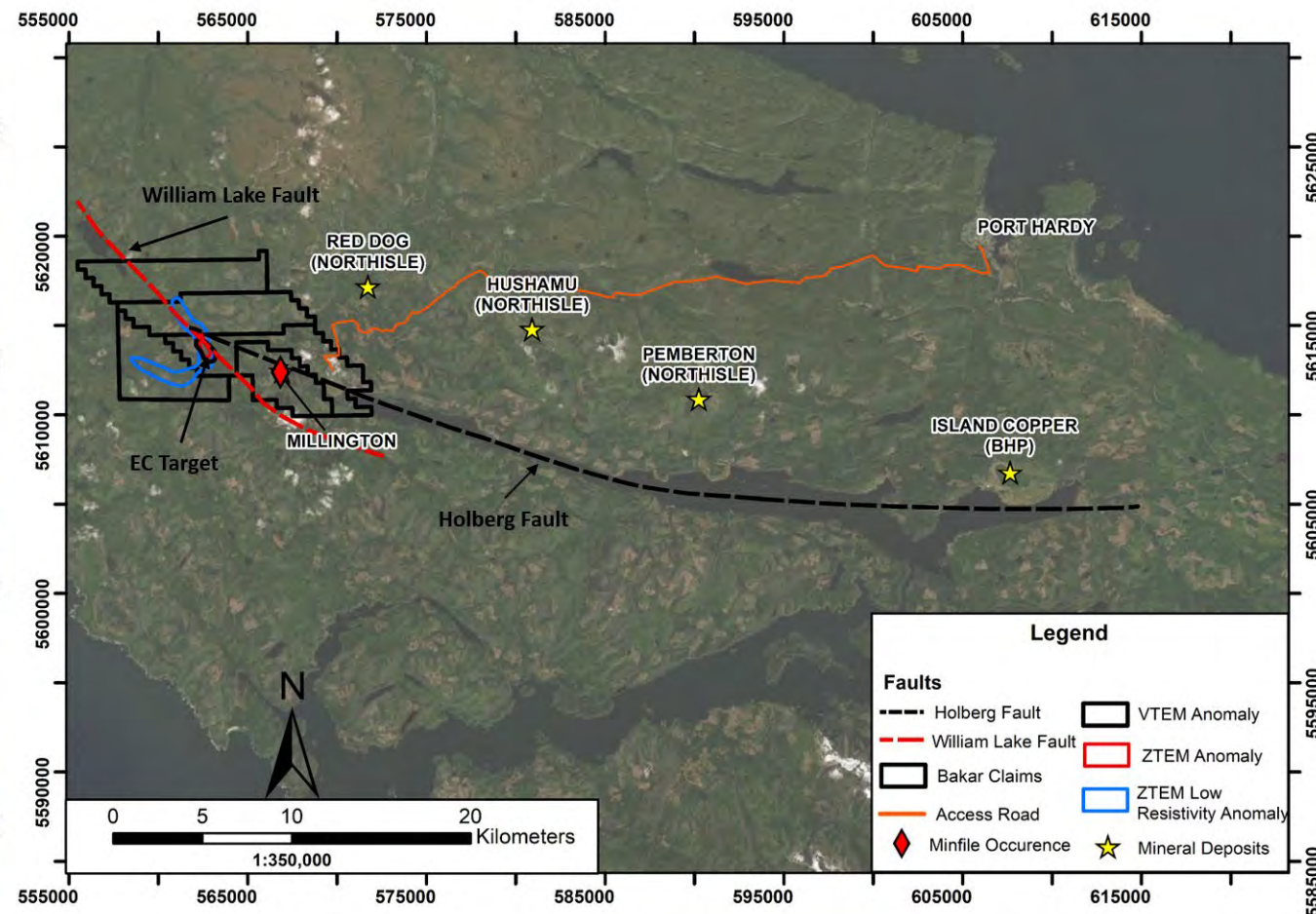


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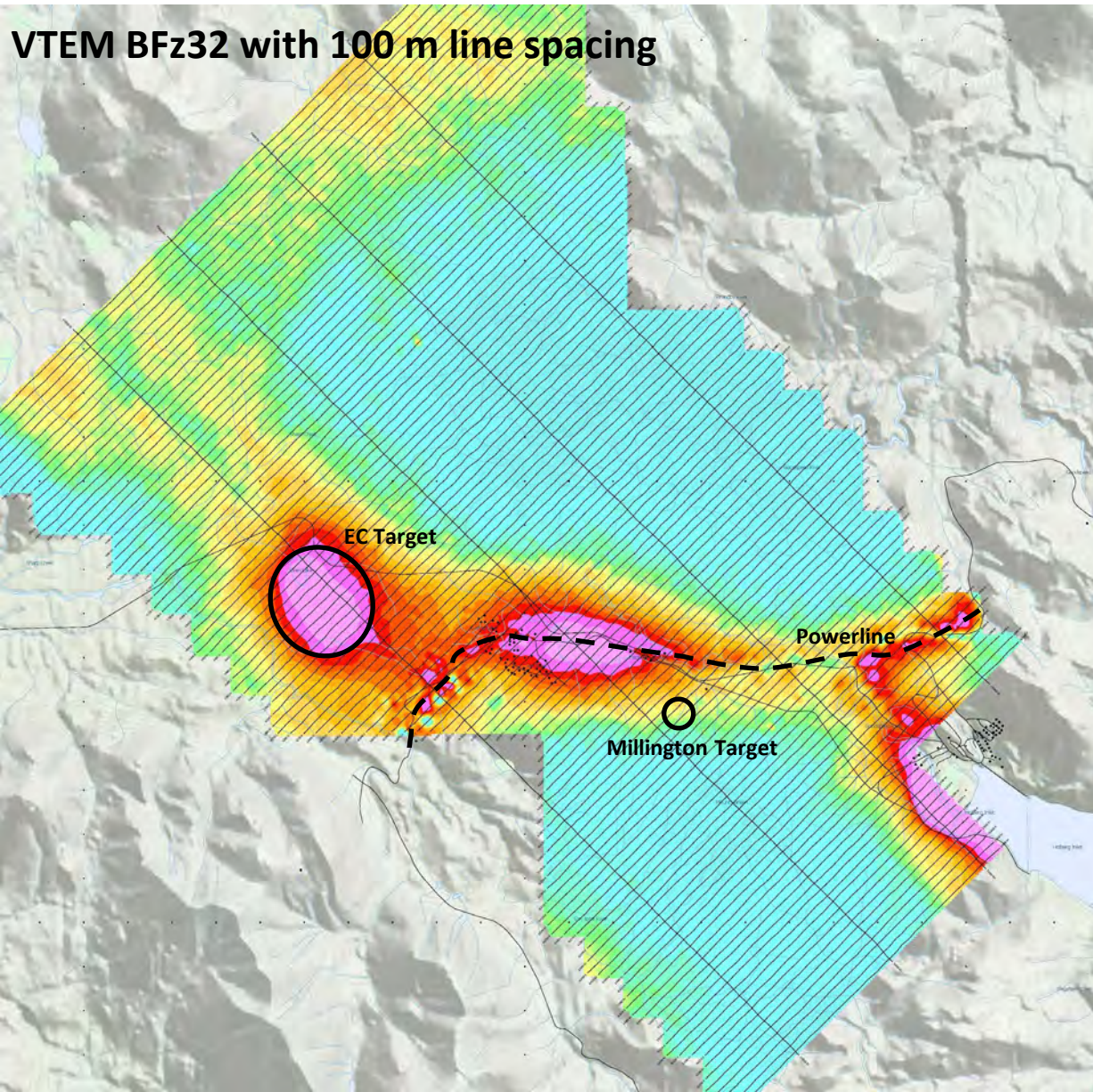
Forward-looking information is necessarily based on a number of opinions, assumptions and estimates that, while considered reasonable by the Company as of the date such statements are made, are subject to known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information, including but not limited to risks associated with the following: the reliability of historic data regarding the Tomtebo Property; the Company’s ability to raise sufficient capital to finance planned exploration (including incurring prescribed exploration expenditures required by the Definitive Purchase Agreement, failing which the Tomtebo Property will be forfeited without any repayment of the purchase price); the Company’s limited operating history; the Company’s negative operating cash flow and dependence on third-party financing; the uncertainty of additional funding; the uncertainties associated with early stage exploration activities including general economic, market and business conditions, the regulatory process, failure to obtain necessary permits and approvals, technical issues, potential delays, unexpected events and management’s capacity to execute and implement its future plans;

the Company’s ability to identify any mineral resources and mineral reserves; the substantial expenditures required to establish mineral reserves through drilling and the estimation of mineral reserves or mineral resources; the Company’s dependence on one material project, the Tomtebo Property; the uncertainty of estimates used to calculated mineralization figures; changes in governmental regulations; compliance with applicable laws and regulations; competition for future resource acquisitions and skilled industry personnel; reliance on key personnel; title matters; conflicts of interest; environmental laws and regulations and associated risks, including climate change legislation; land reclamation requirements; changes in government policies; volatility of the Company’s share price; the unlikelihood that shareholders will receive dividends from the Company; potential future acquisitions and joint ventures; infrastructure risks; fluctuations in demand for, and prices of gold, silver and copper; fluctuations in foreign currency exchange rates; legal proceedings and the enforceability of judgments; going concern risk; risks related to the Company’s information technology systems and cyber-security risks; and risk related to the outbreak of epidemics or pandemics or other health crises, including the recent outbreak of COVID-19. For additional information regarding these risks, please see the Company’s Annual Information Form, under the heading “Risk Factors”, which is available at www.sedar.com. These factors and assumptions are not intended to represent a complete list of the factors and assumptions that could affect the Company. These factors and assumptions, however, should be considered carefully. Although the Company has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in the forward-looking statements or information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. Also, many of such factors are beyond the control of the Company. Accordingly, readers should not place undue reliance on forward-looking statements or information. The forward-looking information is made as of the date of this presentation, and the Company assumes no obligation to publicly update or revise such forward-looking information, except as required by applicable securities laws. All scientific and technical information contained in this presentation has been prepared by or reviewed and approved by Garrett Ainsworth, PGeo, President and CEO of the Company. Mr. Ainsworth is a qualified person for the purposes of National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

Bakar Property Location

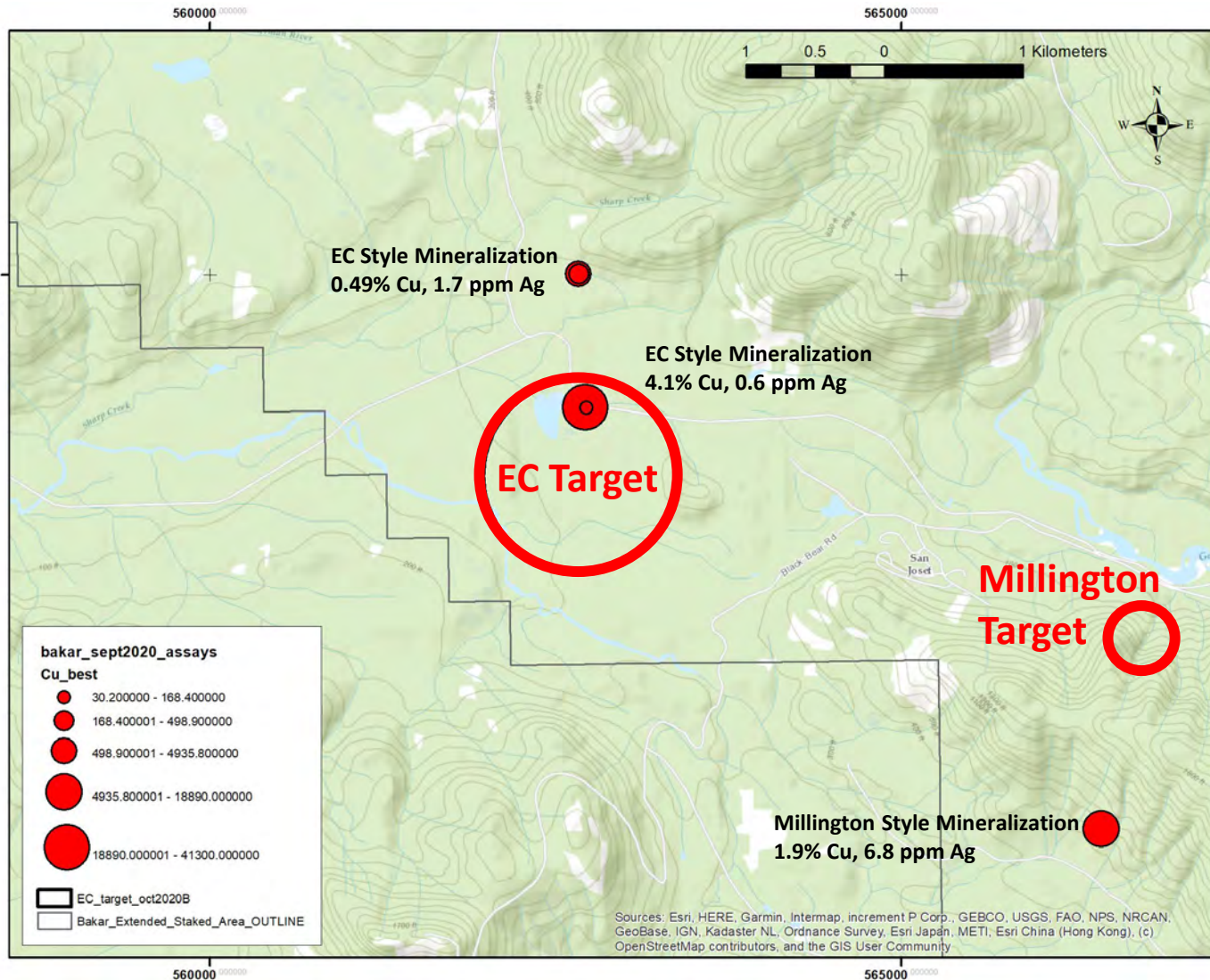


2019 Exploration at Bakar Property



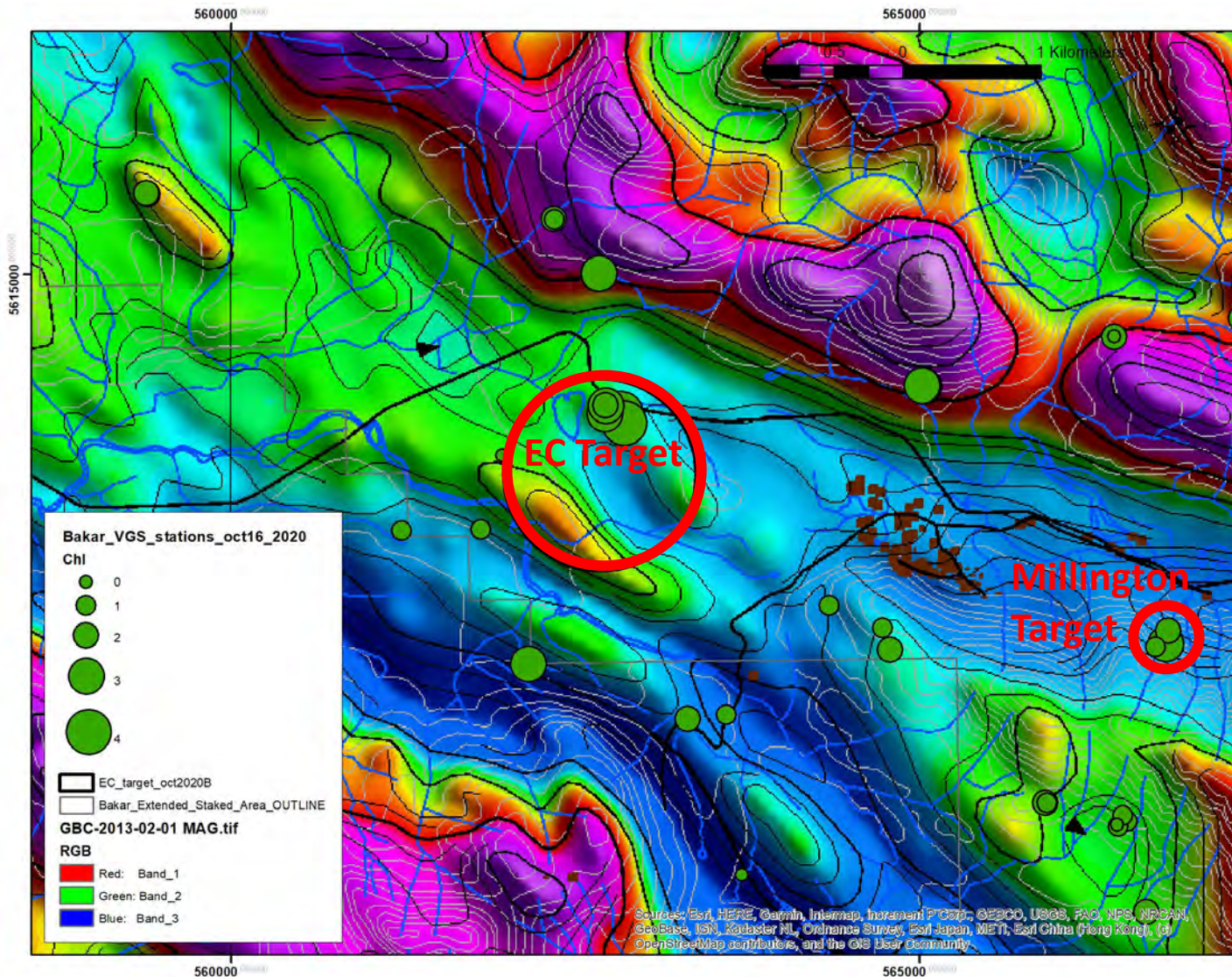
- Acquisition of Bakar in May 2019 was largely based on the Millington Target where outcrop grab samples returned up to **38.7% Cu** and **221.0 g/t Ag**, and outcrop channel samples returned up to **10.0 m** at **4.92% Cu** and **27.7 g/t Ag**.
- VTEM survey in 2019 showed no conductive response associated with the Millington Target.
- Large conductive anomaly covering area of 1.5 km by 0.5 km identified northwest of Millington Target at what is now the EC Target.
- EC Target is located ~3 km northwest from the Millington Target.
- Little to no outcrop is present at the EC Target, and the associated VTEM anomaly was modeled as a flat lying conductor that had a moderate priority.

2020 Exploration at Bakar Property



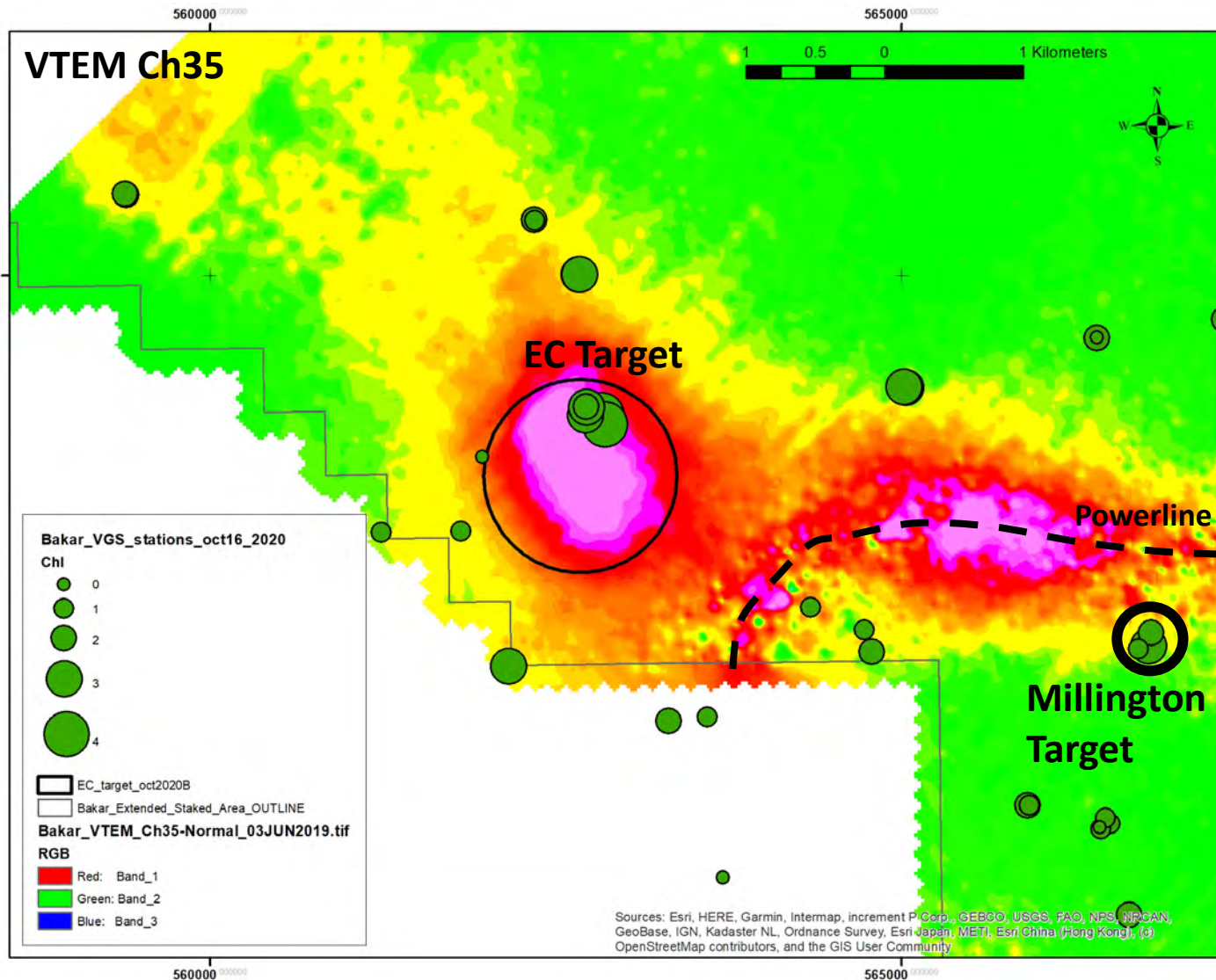
- Vector Geological conducted mapping, prospecting, and sampling across the Bakar Property in September 2020.
- Vector discovered a new mineral showing at the EC Target where a grab sample from outcrop returned 4.13% Cu.
- Geochemical signature associated with 4.13% Cu sample at EC Target was much different than Cu-Ag mineralization at the Millington Target.

2020 Exploration at Bakar Property



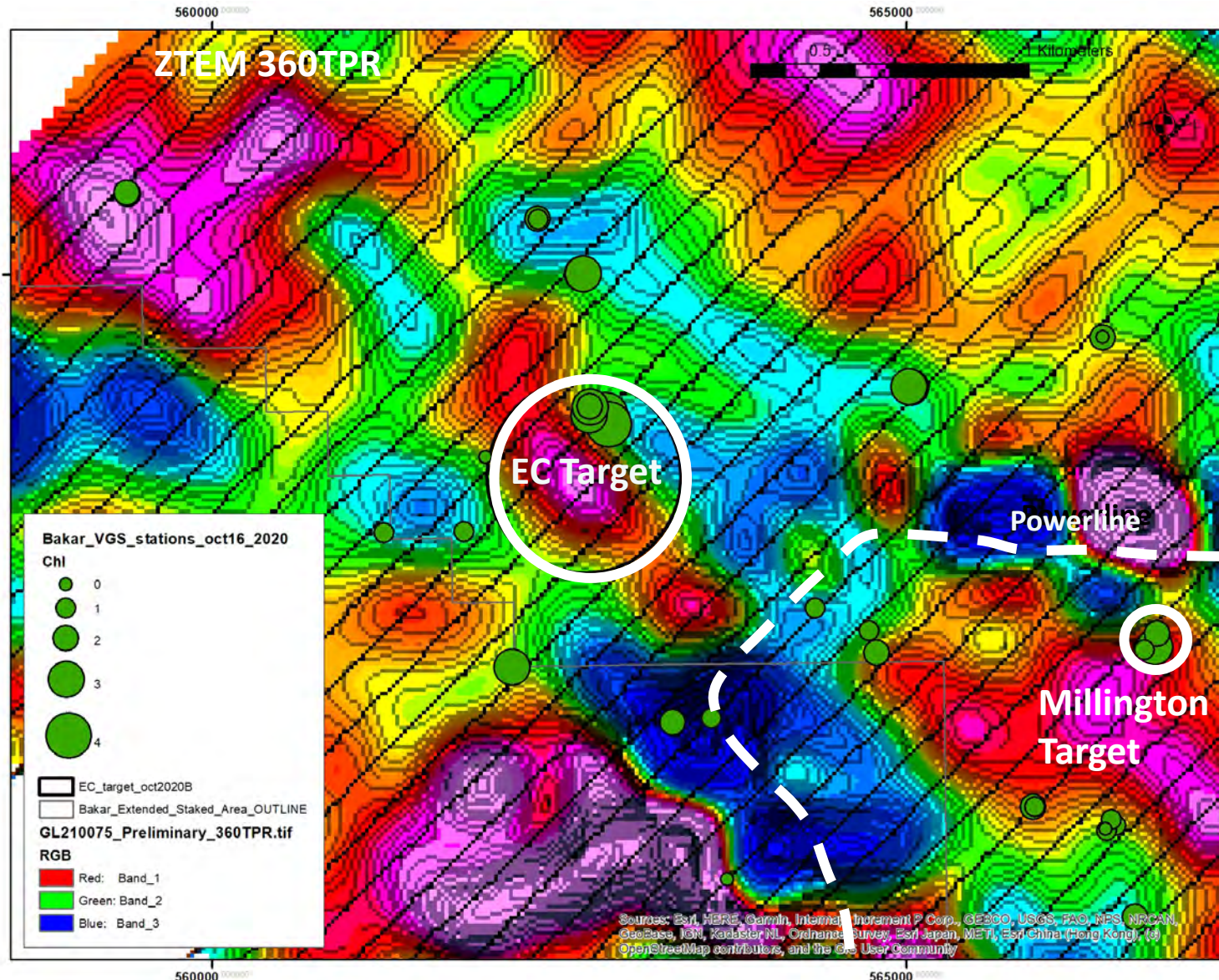
- The EC Target is located within a corridor of low magnetic response that correlates with the convergence of the William Lake and Holberg Faults, which is an ideal setting for a Porphyry Copper or VMS Deposit.
- The EC Target is at low topography that is mostly covered by ~5 m of overburden, which hinders geologic and geochemical investigations.
- The dimensions of the EC Target, the geophysical complexity, structural setting, and topographic low are favourable. **These features are consistent with a Porphyry Copper or VMS host environment.**

2020-2021 Exploration at Bakar Property



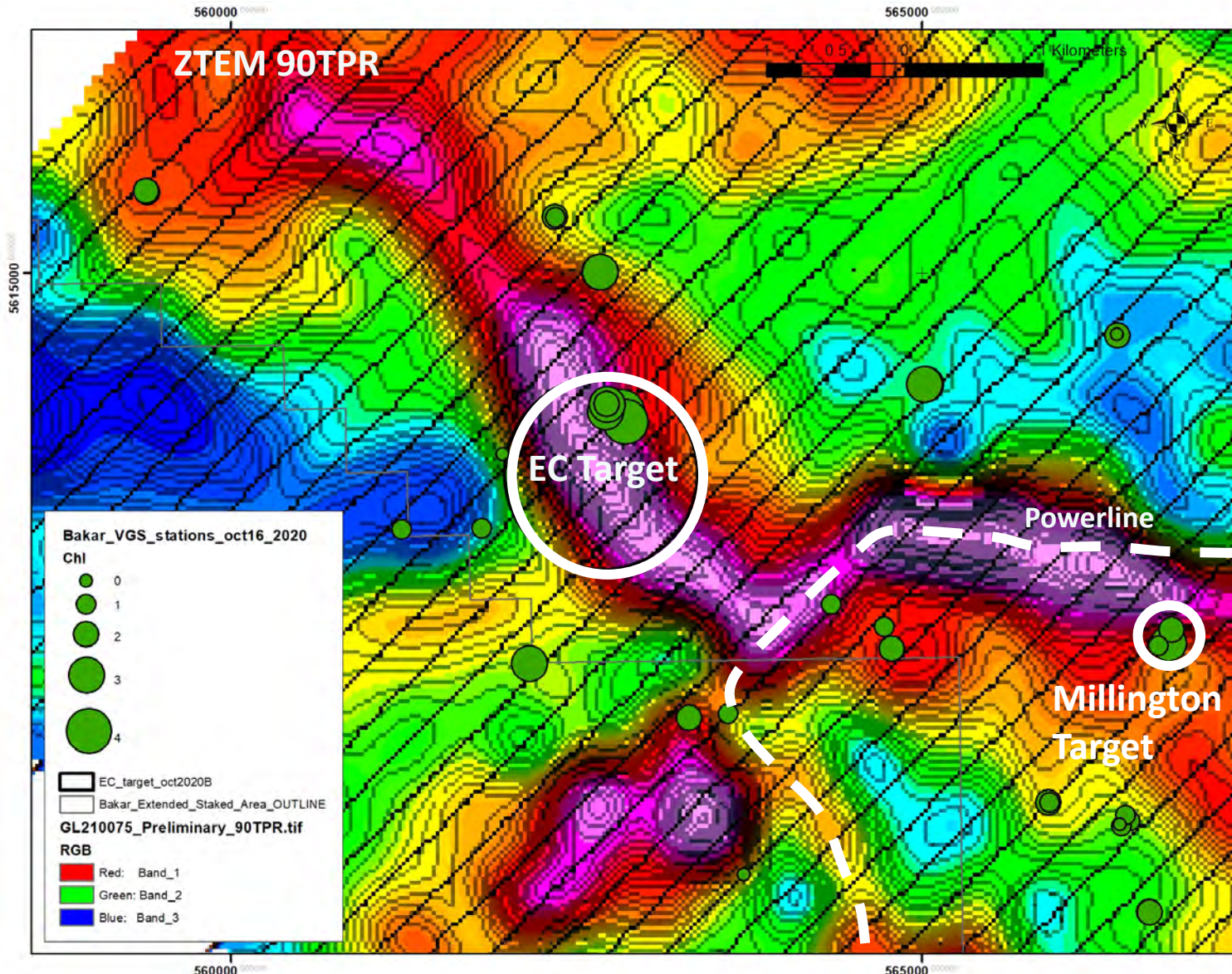
- Detailed prospecting across the EC Target has confirmed an area of 150 m E-W by 75 m N-S with strong alteration and sulphide mineralization that fits with a Porphyry Copper Deposit or VMS Deposit model.
- The greater footprint of the EC Target is less constrained, but measures 2 km by 2 km.
- Alteration consists of very strong pervasive chlorite, epidote-quartz stockworks associated with pyrite and chalcopyrite. Quartz and magnetite veins are associated with a sericite footprint containing up to 8% pyrite.
- Copper sulphide is quite common in the propylitic footprint at the EC Target.
- Most of the EC Target and surrounding area is covered by overburden, so geophysical methods are important for drill targeting.

2021 Exploration at Bakar Property



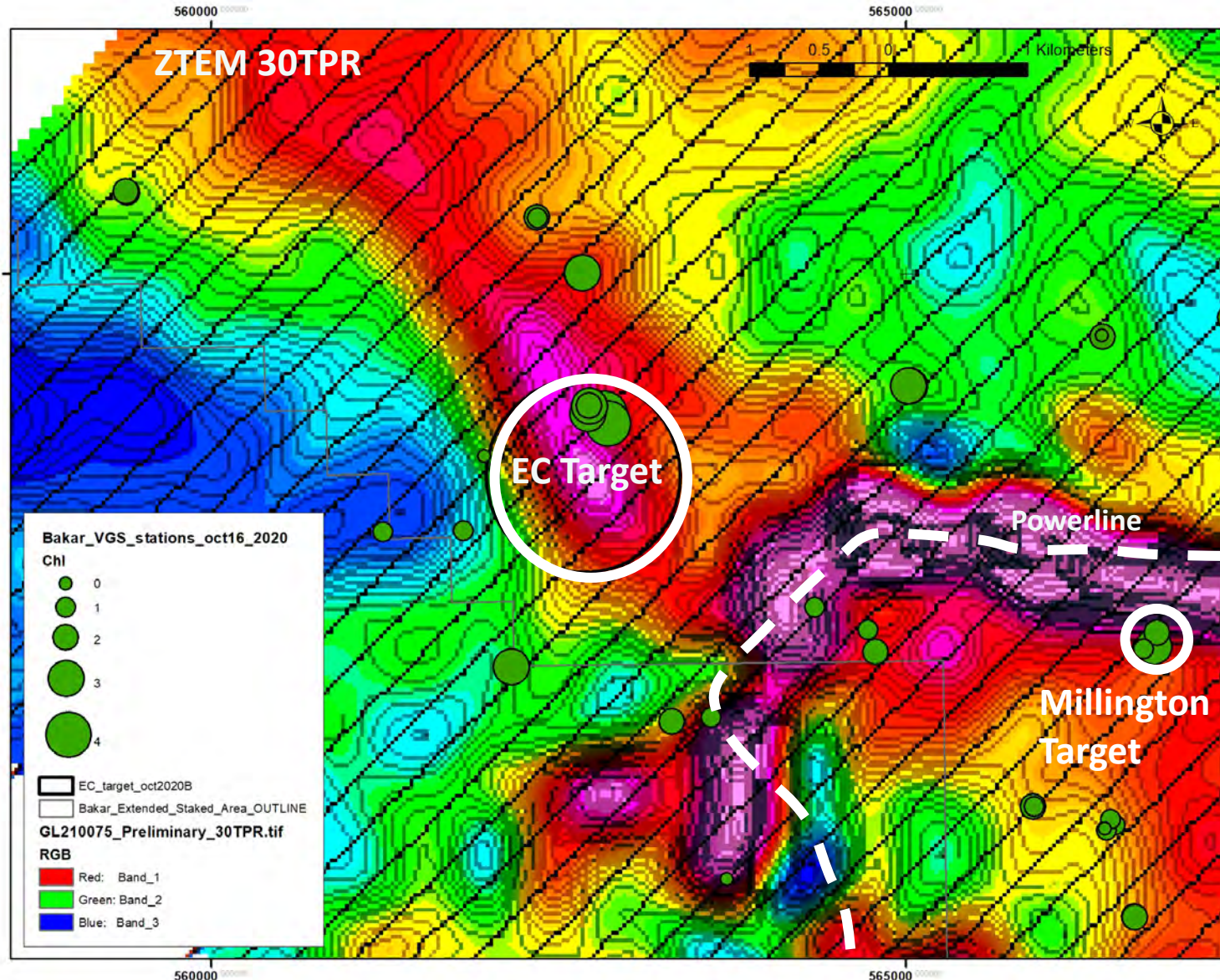
- A heliborne ZTEM survey was flown in May/June 2021, which showed a strong conductive/contrast response across all channels associated with the EC Target.
- The ZTEM 360TPR response shows an anomaly at **shallow depth** that is centered within the EC Target.
- Volcanic and sedimentary rocks in area are flat to shallow dipping to the southwest, and the **ZTEM anomaly** shows a sub-vertical anomaly, which could be **consistent with a Porphyry Copper Deposit or VMS Deposit**.

2021 Exploration at Bakar Property



- A heliborne ZTEM survey was flown in May/June 2021, which showed a strong conductive/contrast response across all channels associated with the EC Target.
- The ZTEM 90TPR response shows an anomaly at a **moderate depth** that is centered within the EC Target and extends along the regional trend to the northwest and southeast.
- Volcanic and sedimentary rocks in area are flat to shallow dipping to the southwest, and the **ZTEM anomaly** shows a sub-vertical anomaly, which could be consistent with a **Porphyry Copper Deposit or VMS Deposit**.

2021 Exploration at Bakar Property



- A heliborne ZTEM survey was flown in May/June 2021, which showed a strong conductive/contrast response across all channels associated with the EC Target.
- The ZTEM 30TPR response shows an anomaly at a **deep depth** that is centered within the EC Target and extends along the regional trend to the northwest.
- Volcanic and sedimentary rocks in area are flat to shallow dipping to the southwest, and the **ZTEM anomaly** shows a sub-vertical anomaly, which could be **consistent with a Porphyry Copper Deposit or VMS Deposit**.

Milestones and Next Step at Bakar Property



0.25% chalcopyrite and 4% disseminated pyrite associated with strong chlorite alteration and quartz-epidote vein stockwork. Elephant Crossing main showing.

- **September 2019:** Large VTEM conductive anomaly covering area of 1.5 km by 0.5 km identified at what is now the EC Target.
- **September 2020:** Discovery of a new mineral showing at the EC Target where a grab sample from outcrop returned 4.13% Cu.
- **September 2021:** Final interpretation of ZTEM survey data completed. Drill targets have been finalized based on a combination of the ZTEM, VTEM, magnetics, geochemical and field observations.
- **November 2021:** Permit application submitted to the BC Ministry to diamond drill an estimated 800 m in two drill holes.
- **H1 2022:** Commence drilling 800 m in two holes, which will take approximately 15 days to complete.

Thank You



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